

# Maine Association of Professional Accountants

M.A.P.A.

September 21, 2015

SPEAKER: Bob Corallino "GEAR UP SPEAKER"

Not since 1978 when the AICPA promulgated the Statements on Standards for Accounting and Review Services (SSARS) has there occurred such a radical change to the way accountants prepare and present financial statements. The reason: SSARS No. 21. Released October 23, 2014, this new document obligates every accountant to become updated now. The 2015 Gear Up Accounting course will cover the new engagement letters, totally revised management representation letters, and the dramatically reconstructed versions of the accountant's report. AND note this: There is a new level of accounting service entitled "The Preparation" which can be issued without the need of an accountant's report! Other topics include:• Coverage of Special Purpose Financial Reporting Framework (formerly OCBOA)• Note disclosures: How much detail should there be?• Workpapers: What kind are required and how should they be documented?• Peer review: How should a firm prepare for it?• Learn about how a peer reviewer evaluates your practice by examining for yourself the peer reviewers checklist• Professional ethics: What constitutes "ethical" conduct in a tax and write-up practice?• Practice management: Value billing versus hourly billing• GAAP update:—Will Fair Value Accounting replace historical cost?—When do variable interest entities require financial statement consolidation?—What are the new leasing standards, changes in revenue recognition concepts, tests for impairment, and how does each impact disclosure on OCBOA.

**DATE: September 21, 2015      Time: 8:00 AM to 4:30 PM      CPE: 8 Hrs**

**NEW LOCATION:** Seasons Event and Conference Center  
155 Riverside Street  
Portland, Maine 04103

**COST: (Payable to MAPA - Mail to MAPA % Milliken, Perkins & Brunelle 744 Roosevelt Trail, Suite 207 Windham, ME 04062 Call Sharon at 207-213-9729 for membership info.**

**BEFORE 8/15/15 (Early Bird Discount):**  
Members: \$200      Non-Members: \$255

**If registering after 8/15/15:**  
Members : \$225      Non-Members: \$280  
Space is limited, so early registration is encouraged

*For a special room rate of \$85, Call the Ramada (207) 774-5861 and indicate that you are with 'The Maine Association of Professional Accountants' room block. You may ask for Diane when booking Mon-Fri. The room block will be held until August 21, 2015.*

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**SAVE THE DATE: GEAR UP 1040 SEMINAR: DEC. 7 & 8, 2015**

(please send us your current email address for our contact list)

Visit our FaceBook page for updated information: [www.facebook.com/ourmapa](http://www.facebook.com/ourmapa)

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tear off and return with payment to :

MAPA % Milliken, Perkins & Brunelle 744 Roosevelt Trail, Suite 207 Windham, ME 04062  
Monday, September 21, 2015

Name: \_\_\_\_\_ Tel. \_\_\_\_\_ Cell Phone \_\_\_\_\_

Address: \_\_\_\_\_ Check Amount: \_\_\_\_\_  
\*\*\*PTIN\*\*\* \_\_\_\_\_

**email address (for our contact list ):** \_\_\_\_\_  
emergency contact (name and phone number) \_\_\_\_\_